Shaping the Future of Infectious Diseases

"Patients are at the heart of what we do"

INVESTOR PRESENTATION

October 27, 2026

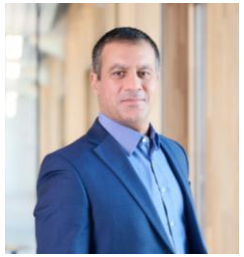
Introducing Basilea and the executive management team

- Founded in 2000 as a spin off from Roche
- Profitable Swiss commercial-stage biopharmaceutical company
- About 200 employees
- Headquarters in Allschwil, Switzerland, in the Basel area life sciences hub
- Listed on the SIX Swiss Stock Exchange, Ticker: BSLN.SW

DAVID VEITCH
CEO

JOINED 2014

PREVIOUS ROLES
Bristol-Myers Squibb
SmithKline Beecham



ADESH KAUL
CFO

JOINED 2009

PREVIOUS ROLES
POLYPHOR
Genedata

MARC ENGELHARDT MD, PH.D CMO

JOINED 2010

PREVIOUS ROLES
NOVARTIS
BRACCO

GERRIT HAUCK PH.D. CTO

JOINED 2018

PREVIOUS ROLES
SANOFI

LAURENZ KELLENBERGER PH.D. CSO

JOINED 2000

PREVIOUS ROLES
UNIVERSITY OF CAMBRIDGE
Roche

"Our experienced team brings deep expertise across Basilea's entire value chain."

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Our focus is on identifying and generating commercial opportunities in the anti-infectives area

- We are focused on developing treatments for **severe bacterial** and **fungal diseases**
- Unmet medical needs:
  - Therapies with limited spectrum of activity
  - Growing resistance
  - Lack of oral dosing forms
  - Toxicities
- We strive to create sustainable value with meaningful benefits for patients and healthcare systems, generating long-term returns for investors and our partners
- Currently two revenue generating hospital anti-infective brands: Cresemba® and Zevtera®

Manifestations of severe infections

***Candida* spp.**	Bloodstream, abdominal, osteoarticular, cardiac, ocular, CNS, pulmonary
***Aspergillus* spp.**	Pulmonary, sinuorbital, CNS, cardiac, cutaneous, abdominal
***Fusarium* spp.**	Bloodstream, cutaneous, sinuorbital, ocular, CNS, pulmonary
Mucorales fungi	Pulmonary, sinuorbital, CNS, renal, cutaneous, abdominal
Staphylococci	Bloodstream, cutaneous, cardiac, abdominal, osteoarticular, pulmonary
Enterobacteriaceae	Bloodstream, urinary, pulmonary, cutaneous, abdominal, osteoarticular
***Pseudomonas* spp.**	Bloodstream, urinary, pulmonary
Acinetobacter baumannii	Bloodstream, urinary, pulmonary, cutaneous

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Our business model

Capital-efficient by design, asset-light where it matters

External pool of potential assets

In-license/acquire novel anti-infective assets

e.g. fosmanogepix and ceftibuten-ledaborbactam

Value-sharing financial structures with limited upfront and development milestone payments

Add value through clinical development

Upside: non-dilutive funds/support from governments and non-profit organizations

BARDA

CARB-X

Combating Antibiotic-Resistant Bacteria

File for regulatory approvals

Identify commercial partner

Manufacture/sell product through partnerships

Pfizer

AsahiKASEI THERAPEUTICS

astellas

INNOVIVA Specialty Therapeutics

and more..

Lean and low risk commercialization model: limited selling expenses and no significant CAPEX

Eligible for royalties/ milestones from partners

Cashflow generating

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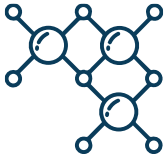
Invasive fungal and severe bacterial infections are on the rise due to several factors

Growing population of immunocompromised individuals (e.g. patients with chronic conditions)

Aging population (e.g. elderly individuals more prone to infections)



Increased use of **immunosuppressive therapies** (e.g. for organ **or stem cell** transplants, **cancer therapies, biologic agents**)

Advances in **medical procedures** (e.g. medical devices like catheters **or other foreign body materials**)

Increasing **resistance** against currently used antibiotics and antifungals

Agriculture: widespread use of fungicides in agriculture

Climate change (e.g. growing incidence of fungal infections)

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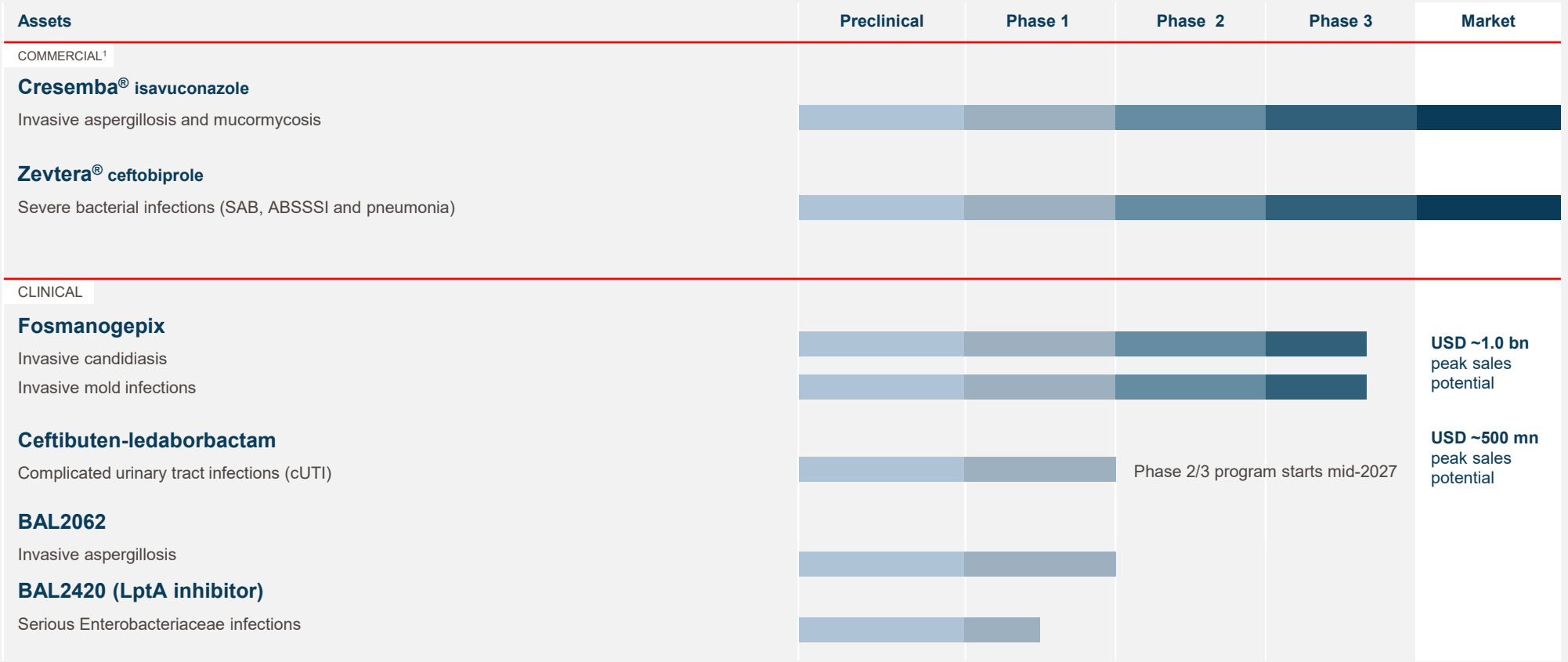
Innovative anti-infective pipeline

Addressing urgent and evolving infection threats



[1] The registration status and approved indications may vary from country to country.

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Capital efficiency
through non-dilutive R&D funding

in USD, rounding consistently applied

by BARDA and CARB-X committed

> 440 million

out of which awarded

~ 165 million

Non-dilutive funding has a long-term positive effect on value creation and risk mitigation:

- Preserving shareholder value:
  No equity component; no dilution to shareholders
- Increasing return-on-investment:
  Reducing Basilea's share of investment
- Reducing financial risk inherent during development:
  No repayment required

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Anti-infective pipeline

Commercial portfolio

Cresemba® — Differentiated by spectrum, safety and tolerability

- Broad spectrum of activity against molds, including emerging molds (Mucorales fungi)
- Consistent plasma levels
- Statistically fewer drug-related adverse events and treatment-emergent adverse events (liver, skin, eye) in invasive aspergillosis patients vs. voriconazole in SECURE phase 3 study
- Can be administered without restriction in patients with renal impairment
- Manageable drug-drug interaction profile
- Once daily maintenance dose, IV/oral treatment
- ECIL-6 guideline: Cresemba recommended for the first-line treatment of invasive aspergillosis in leukemia and hematopoietic stem cell transplant patients. ECIL states that isavuconazole is as effective as voriconazole with a better safety profile.

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Cresemba®
Global commercial partnership

Marketed in

76

countries

United States	astellas
Canada	AVIR PHARMA
Latin America	Knight
Europe (excluding Nordics)	Pfizer
Nordics	UNIMEDIC PHARMA
MENA Region	hikma.
Asia-Pacific and China	Pfizer
Japan	Asahi KASEI THERAPEUTICS

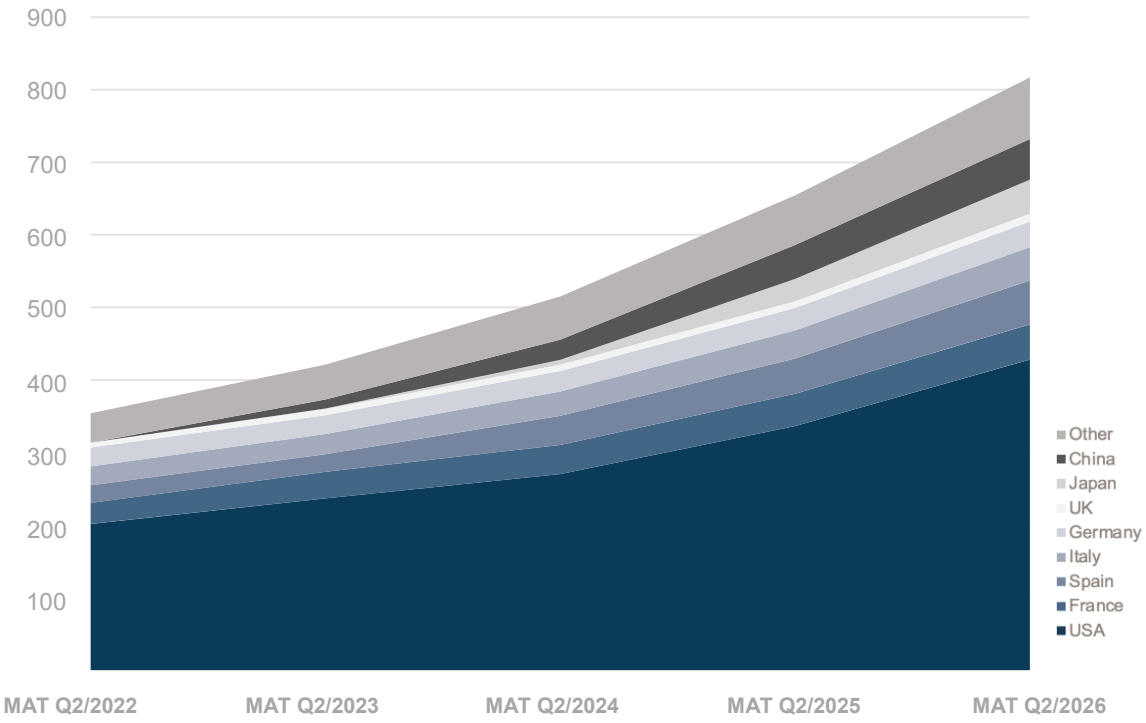
In-market sales

USD 817 million

July 2025 to June 2026

25%

Year-on-Year growth



MAT: Moving annual total; Source: IQVIA Analytics Link, June 2026

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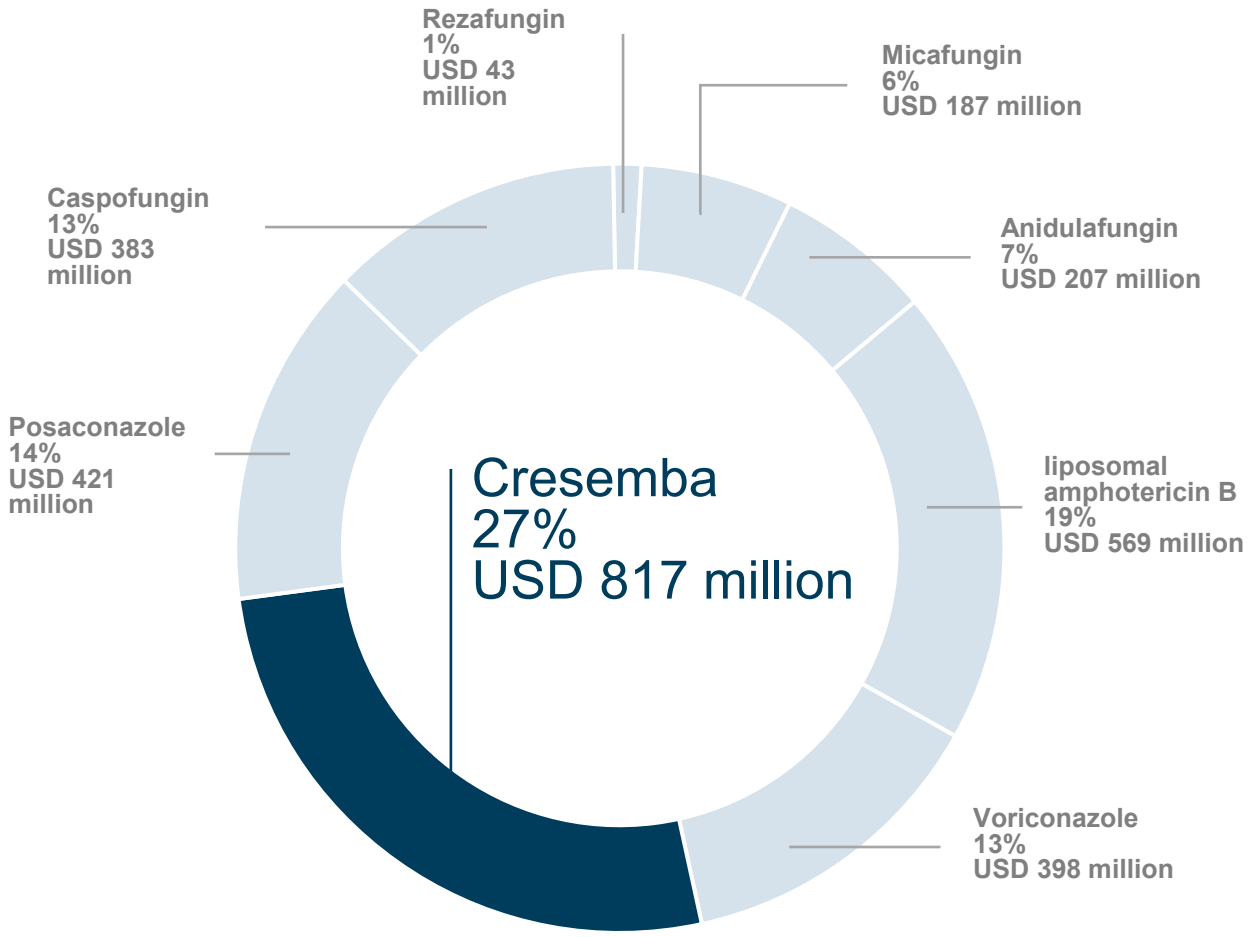
Cresemba® – Global market leader in terms of value

Continued growth opportunity for the brand:

- Growth in the US until Q4 2027
- Growth in Europe until H2 2028
- Growth in Japan and other markets beyond 2028



* MAT: Moving annual total; Source: IQVIA Analytics Link, June 2026, rounding consistently applied

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Zevtera® – Broad-spectrum hospital anti-MRSA cephalosporin

- Single agent, first-line bactericidal therapy with proven efficacy in SAB, ABSSSI and CABP[1, 2, 3]
- Potential to replace antibiotic combinations
- Strong activity against methicillin-susceptible and methicillin-resistant *Staphylococcus aureus* (MSSA and MRSA), with robust Gram-negative coverage
- Low propensity for resistance development and cephalosporin-consistent safety profile[1, 2, 3, 4]
- USD 111 million BARDA product-specific funding, covering ~75% of costs of SAB and ABSSSI phase 3, regulatory and non-clinical activities[5]
- Commercialized in the US, China, selected countries in Europe, MENA and Canada

[1] Syed YY. Drugs. 2014;74:1523-1542 and Basilea data on file.
[2] Overcash JS et al. Clin Infect Dis. 2021;73:e1507-e1517
[3] Holland TL et al. N Engl J Med 2023;389:1390-1401
[4] Rubino CM et al. Pediatr Infect Dis J. 2021;40:997-1003
[5] Contract number HHSO100201600002C

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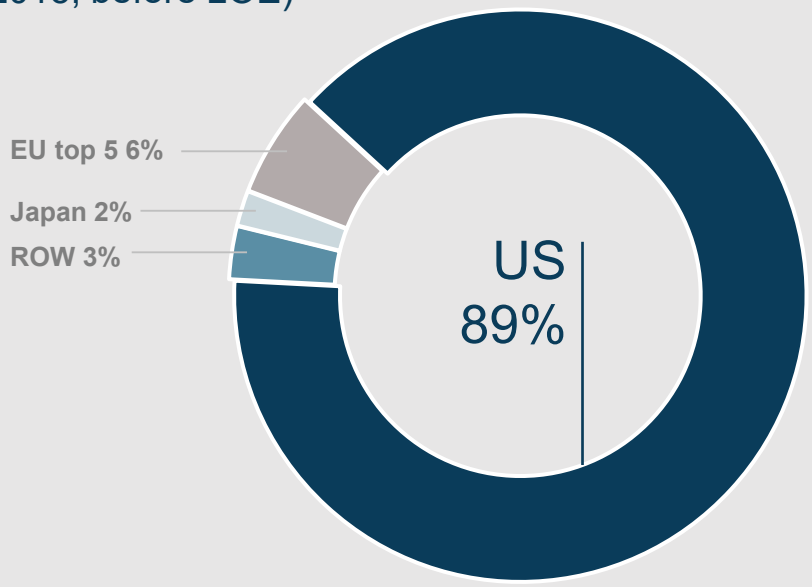
Zevtera® US launch – Positioned for future success

US market opportunity

Daptomycin sales by region
(2015, before LOE)



LOE: Loss of exclusivity; ROW: Rest of World; Source: IQVIA Analytics Link, June 2026

Launched in the US in July 2025 through commercial partner Innoviva Specialty Therapeutics

- Broad market access established: key GPO listings, J-code, Medicaid/340B and NTAP reimbursement support
- Positive early clinical experience reflected in increasing account ordering and repeat ordering trends with encouraging medical community feedback
- Expanded commercial infrastructure to increase hospital coverage
- Long-term growth opportunity supported by US market exclusivity until April 2034

GPO: Group Purchasing Organizations; NTAP: New Technology Add-On Payment.

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Anti-infective pipeline

Late-stage programs

Advancing our late-stage programs toward approval

Ceftibuten-ledaborbactam: Global phase 2/3 program targeting an unrestricted label

Complicated urinary tract infections[1]

Phase 3 data readout

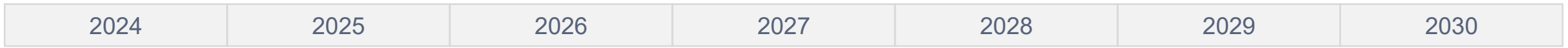
Phase 2 data readout

Fosmanogepix: Global phase 3 program derisked through positive real-world data

FAST-IC: invasive candidiasis and candidemia[2]

FORWARD-IM: invasive mold infections[3]

Phase 3 data readout



[1] Includes pyelonephritis; [2] ClinicalTrials.gov ID: NCT05421858; [3] ClinicalTrials.gov ID: NCT06925321

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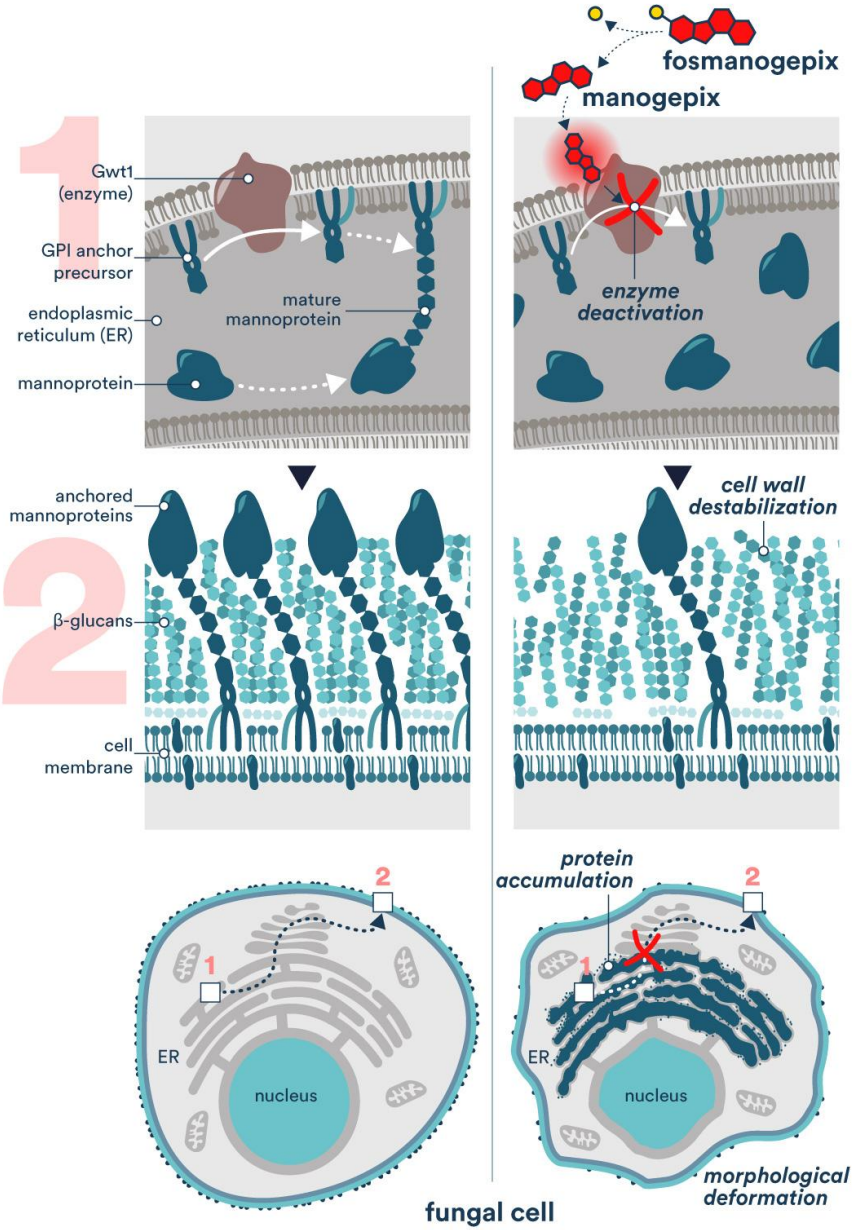
Fosmanogepix

First-in-class broad-spectrum antifungal

- Novel mode of action leading to fungal cell death and reduced fungal pathogenicity
- Developed for **difficult-to-treat infections**, including resistant fungi
- Active against most clinically relevant molds and yeasts
- **Wide tissue distribution**, including difficult-to-reach sites such as central nervous system (CNS)
- **IV and oral formulations**
- Phase 3 studies ongoing in invasive candidiasis and in invasive mold infections
- QIDP, Fast Track[1] & Orphan Drug Designations, enabling accelerated review and extended market exclusivity

[1] QIDP and Fast Track designations by the FDA for invasive candidiasis, invasive aspergillosis, scedosporiosis, fusariosis, mucormycosis, cryptococcosis, and coccidioidomycosis



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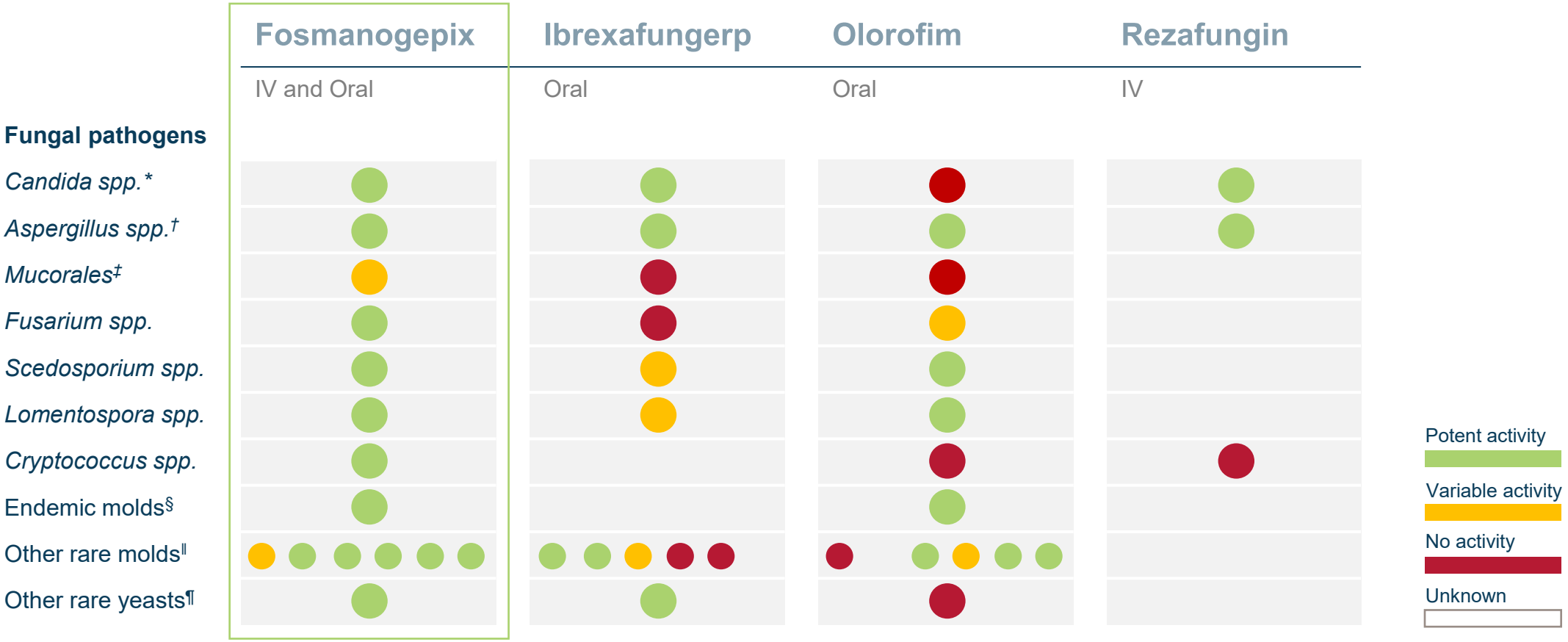
Fosmanogepix – Potent broad-spectrum activity



* including *C. albicans*, *C. auris*, *C. dubliniensis*, *C. glabrata*, *C. krusei*, *C. lusitaniae*, *C.parapsilosis*, *C. tropicalis*. Fosmanogepix not active against *C. krusei*.
† including *A. calidoustus*, *A. fumigatus* (including azole-resistant), *A. flavus*, *A. lentulus*, *A. nidulans*, *A. niger*, *A. terreus*, *A. tubingensis*.
‡ including *Cunninghamella spp.*, *Lichtheimia spp.*, *Mucor spp.*, *Rhizopus spp.*
§ including *Blastomyces dermatitidis*, *Coccidioides immitis*, *Histoplasma capsulatum*.
‖ including *Alternaria alternata*, *Cladosporium spp. Paecilomyces variotii*, *Purpureocillium lilacinum*, *Scopulariosis spp.*, *Rasamsonia spp.*
¶ including *Trichosporon asahii*, *Exophiala dermatitidis*, *Malassezia furfur*.

Adapted from Hoenigl M, Sprute R, Egger M et al. Drugs. 2021;81:1703-1729.

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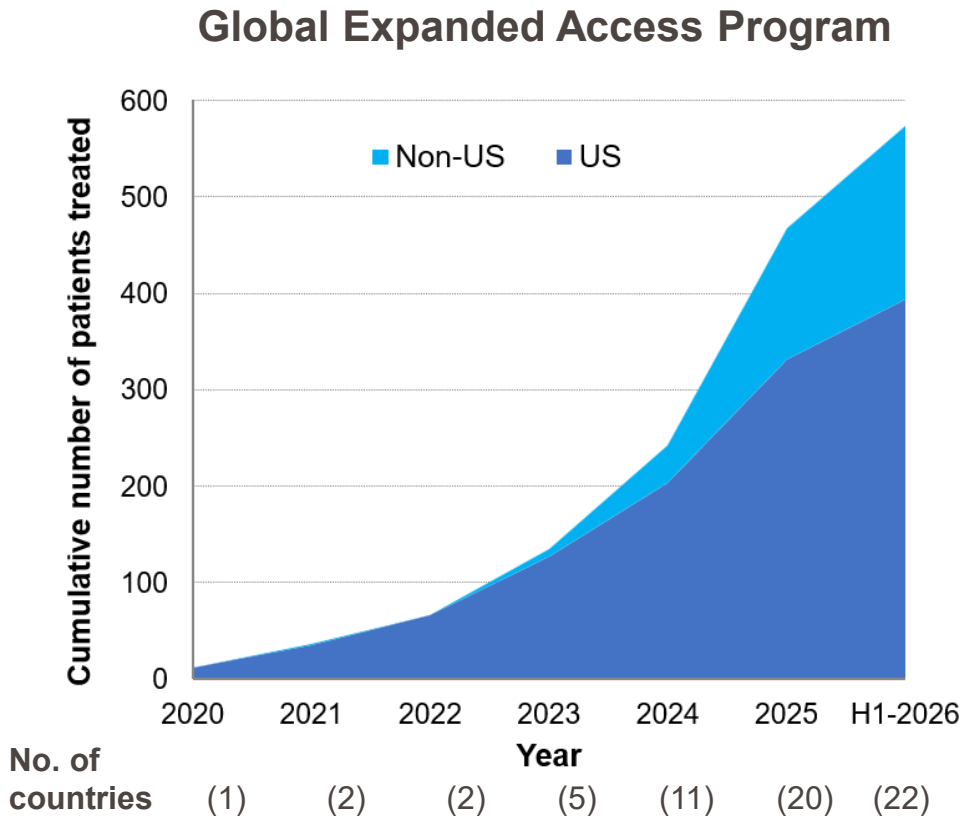
Real-world experience builds confidence in fosmanogepix' potential

- Global expanded access program for patients with serious and/or life-threatening invasive fungal infections and no other available treatment option (NCT06433128)
- About 600 patients treated across 22 countries
- Broad and growing use provides supportive evidence for medical need across invasive fungal infections



Status on 01 July 2026

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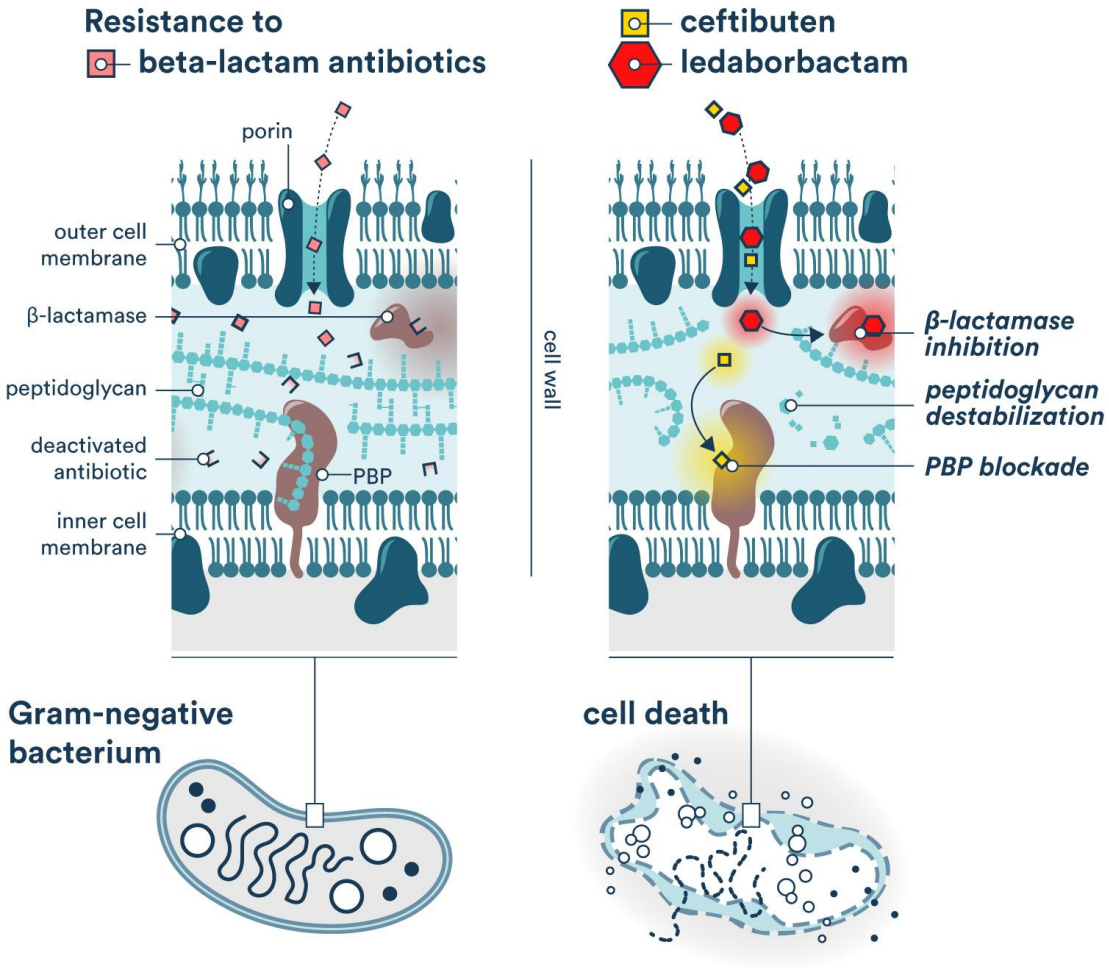
Ceftibuten-ledaborbactam

Targeting resistant Gram-negative bacteria

- Combines ceftibuten, an established beta-lactam (BL) antibiotic with ledaborbactam, a novel beta-lactamase inhibitor (BLI) restoring ceftibuten activity in resistant bacteria
- Developed to provide an oral BL/BLI treatment option for resistant pathogens
  - Oral bioavailability reduces the use of IV antibiotics, resulting in less hospitalizations and earlier hospital discharges
- Active against Gram-negative bacteria including multidrug-resistant pathogens such as extended spectrum beta-lactamase (ESBL) producers and carbapenem-resistant Enterobacterales (CRE)[1]
- Gram-negative bacteria, particularly uropathogenic Escherichia coli (E. coli), are a leading cause of complicated urinary tract infections (cUTI)[2,3,4]



[1] Ledaborbactam restores ceftibuten activity against Enterobacterales producing Ambler Class A, C and D ESBLs and carbapenemases (including pathogens designated as critical threats in the WHO Priority Pathogen List, 2024; [2] Flores-Mireles AL, et al. Nat Rev Microbiol. 2015;13(5):269-84; [3] Marantidis J, Sussman RD. Infect Drug Resist. 2023;16:1391-1405; [4] Lodise TP, et al. Open Forum Infect Dis. 2022;9(7):ofac315.

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Ceftibuten-ledaborbactam – Oral treatment for patients with complicated urinary tract infections

Commercial success of newer Gram-negative IV-only antibiotics:

Avycaz (ceftazidime-avibactam)

Global sales about USD 746 million*

Fetroja (cefiderocol)

Global sales about USD 339 million*

Zerbaxa (ceftolozane/tazobactam)

Global sales about USD 310 million*

Basilea's ceftibuten-ledaborbactam presents a significant commercial opportunity

- An oral treatment option for patients with cUTI
- Potential to simplify cUTI treatment and reduce hospitalization
- Complementary to existing IV therapies
- QIDP and Fast Track designations[1] by the FDA[1]
- Phase 2/3 program in cUTI to initiate in mid-2027

*Source: IQVIA Analytics Link, June 2026. Reminder: Antibiotics sales typically peak around loss of exclusivity (LOE), which has not yet been reached.

[1] QIDP and Fast Track designations by the FDA for cUTI and uncomplicated urinary tract infections.

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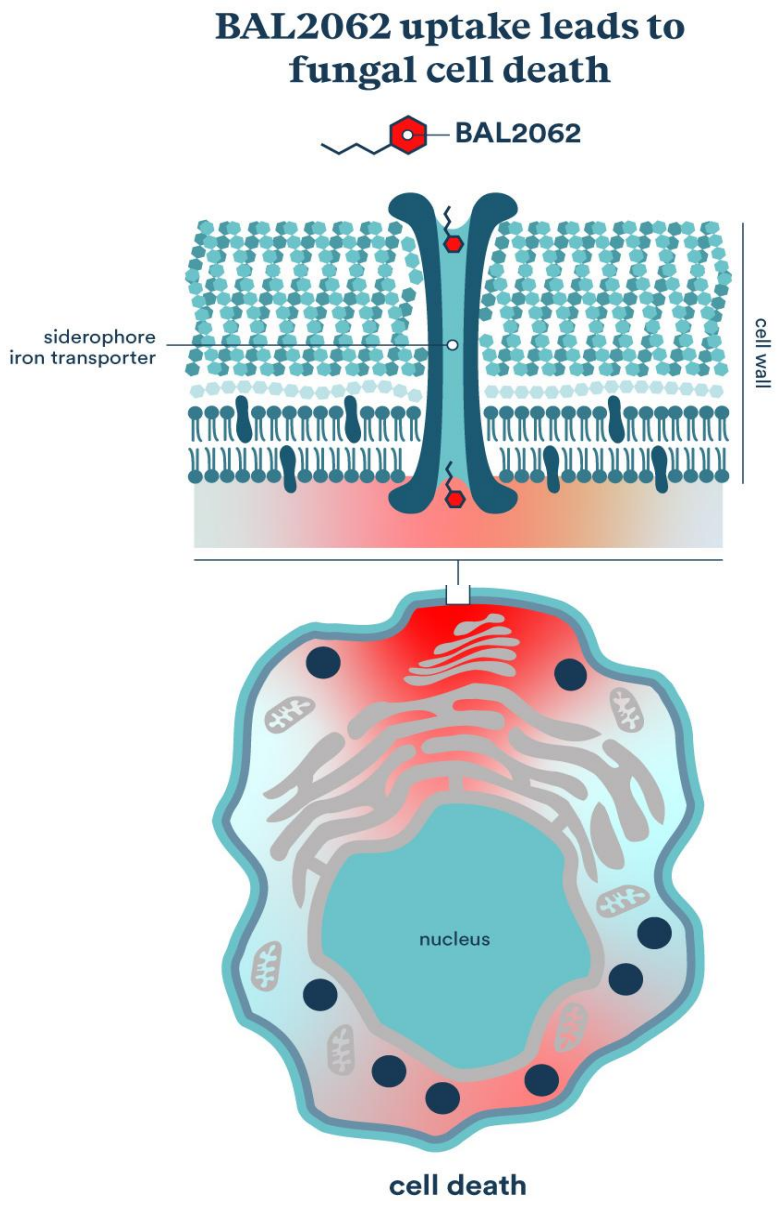
Anti-infective pipeline

Early-stage programs

BAL2062 – For the treatment of invasive aspergillosis

- First-line IV treatment of invasive aspergillosis (incl. azole-resistant) with the potential to deliver superior efficacy vs. standard-of-care
- Rapidly fungicidal with a new mode of action
- Safe and well tolerated in a phase 1 study
- No expected drug–drug interactions (DDIs) and no renal toxicity
- No cross-resistance
- Regulatory discussions ongoing in 2026 to define phase 2 and phase 3 clinical development pathways



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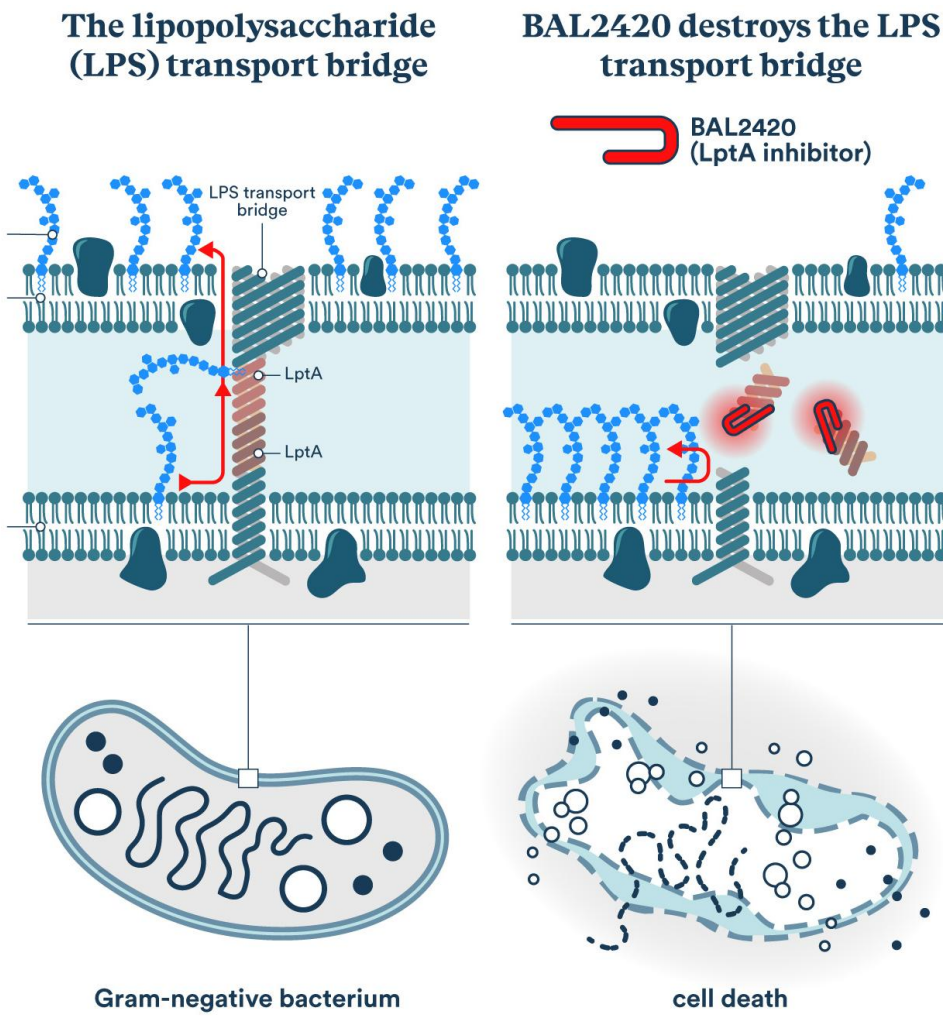
BAL2420 (LptA inhibitor)

Next generation first-in-class antibacterial

- Bactericidal with novel mode of action targeting the lipopolysaccharide transport protein A (LptA) of Gram-negative bacteria
- Potential new treatment option for the most frequent Gram-negative pathogens causing infections (Enterobacteriaceae), including carbapenem-resistant isolates
- No cross-resistance to other antibiotic classes
- First-in-human phase 1 clinical study[1] evaluating the safety, tolerability, and pharmacokinetics expected to complete in H1 2027



[1] ClinicalTrials.gov ID: NCT07500181

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Financials & Outlook

Strong financial results H1 2026 – Significant increase in revenue and profit

in CHF million	H1 2026	H1 2025
Cresemba and Zevtera related revenue	**92.3**	**90.5**
of which royalty income	57.8	52.1
of which milestone and upfront payments	4.7	6.9
Other revenue	26.7	13.5
Total revenue	**119.0**	**104.0**
Cost of products sold	15.4	24.2
Operating expenses	72.0	55.7
Operating profit	**31.6**	**24.0**
Net profit	**27.9**	**15.8**
Cash and cash equivalents and restricted cash (as of June 30, 2026/2025)	**176.0**	**132.7**

Note: Consolidated figures in conformity with US GAAP; rounding applied consistently

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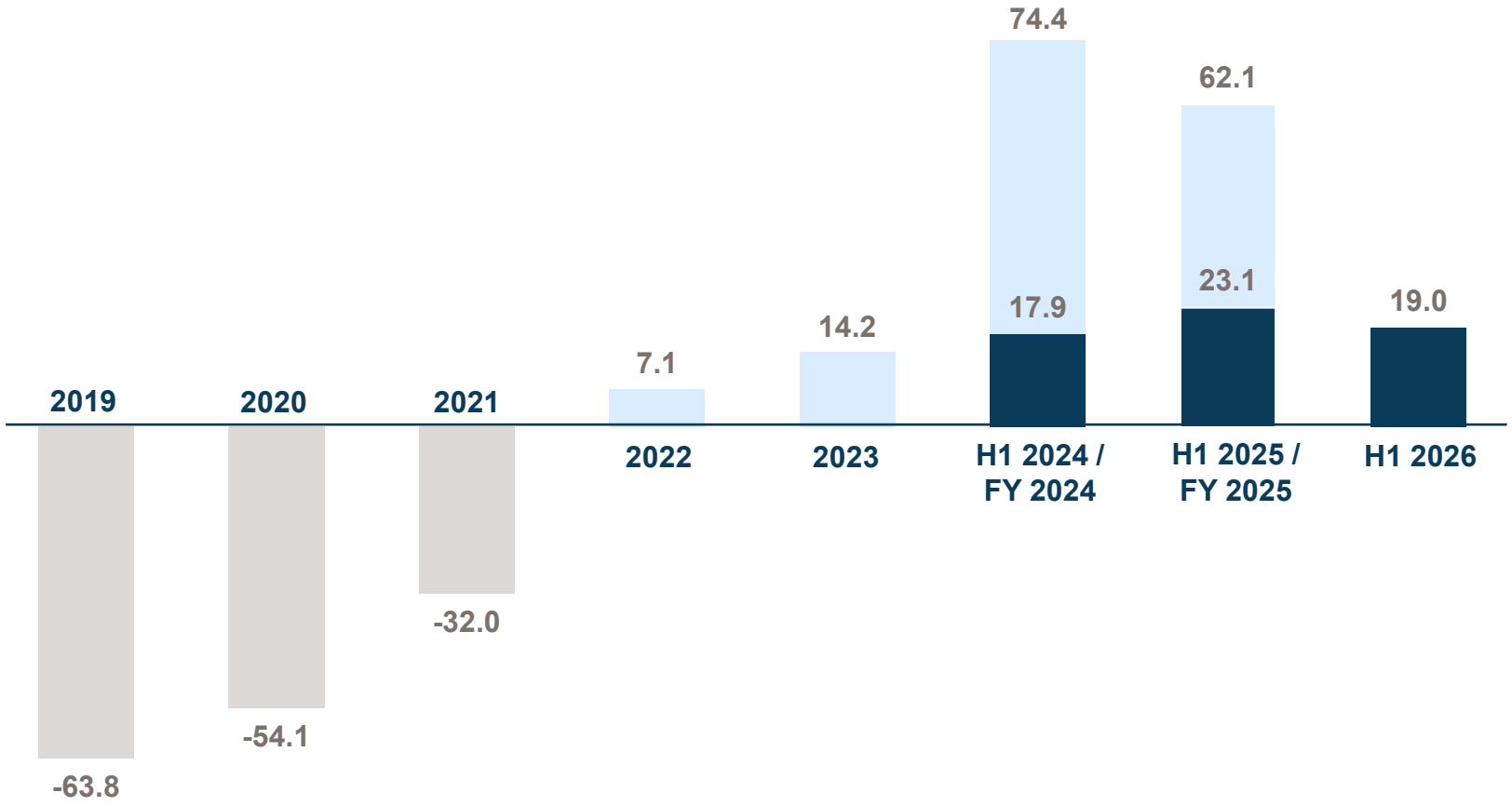
Strong cash flows while making significant R&D investments

Cash flows from operating activities (in CHF million)



Note: Consolidated figures in conformity with US GAAP; rounding applied consistently

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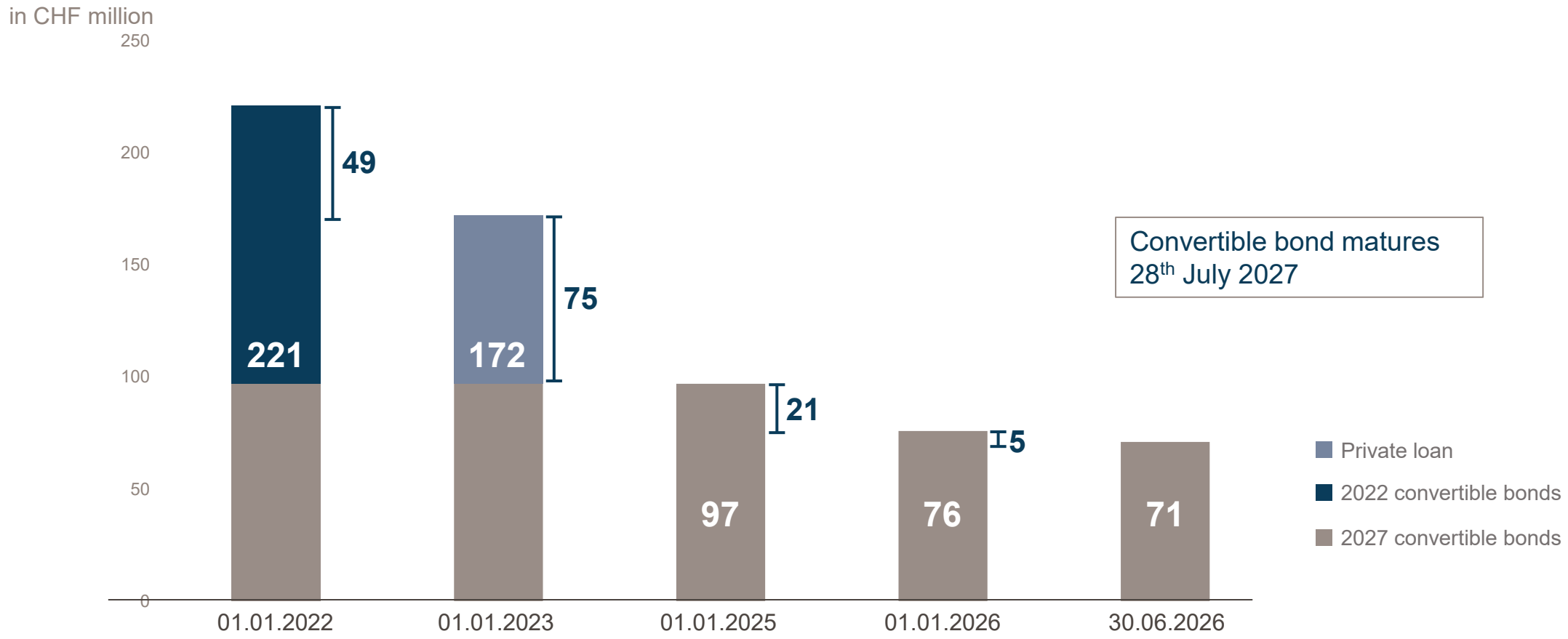
Strengthening the balance sheet through debt reduction

CHF 150 million debt **reduction** between 2022-2026 (nominal value)



Note: rounding applied consistently

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Increased full-year 2026 revenue guidance

in CHF million	**FY 2026** updated guidance	**FY 2026** previous guidance	**FY 2025** actuals
Cresemba and Zevtera related revenue	~250	~210	194.4
of which royalty income	*~130*	*~125*	*111.6*
Total revenue	**~310 (~33% increase)**	~ 15% increase	**232.4**
Research and development expenses	~125 (~18% increase)	~ 20% increase	105.9
Operating profit	**~115 (~123% increase)**	~ 40% increase	**51.5**

Note: Consistent rounding was applied.

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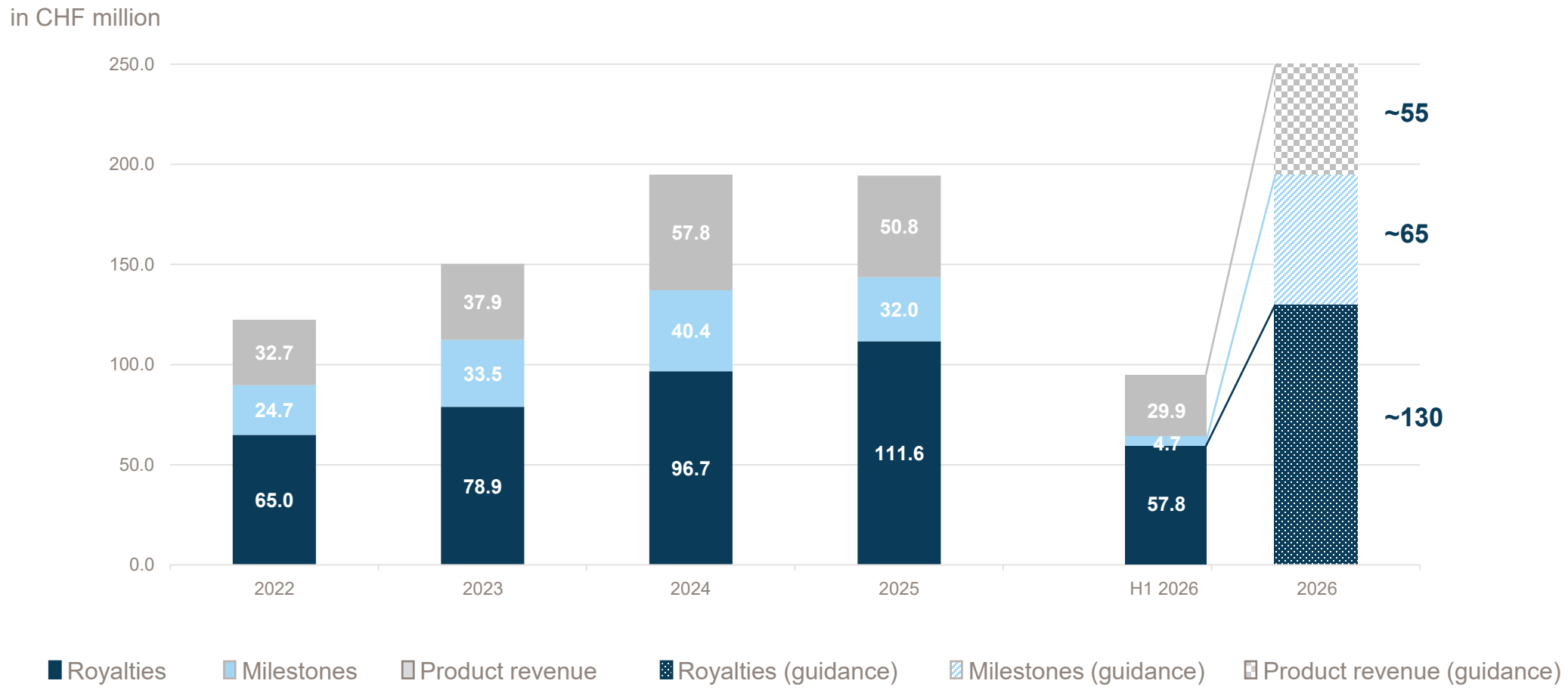
Cresemba and Zevtera related revenue

Revenue mix shifting towards higher margin revenues – increasing cash contribution



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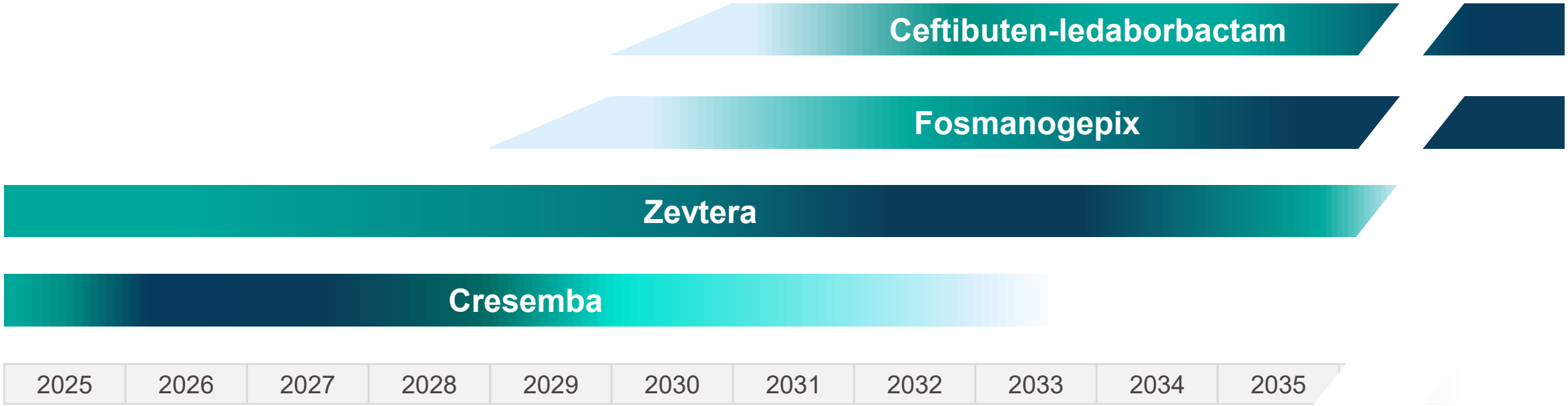
Commercial portfolio outlook

Targeting four commercial products by 2030



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“Agenda 2030” – Delivery on track

Strong operational execution reinforces confidence in our financial targets

Strong financial position

- CHF 160 million cash as of end-2025
- Approx. CHF 650 million cumulative cash flow from Cresemba and Zevtera from 2026 to 2030
- More than USD 350 million potential non-dilutive funding from existing agreements (awarded and potential future tranches) from 2026 to 2030

This allows us to

- Bring late-stage assets to market, targeting four commercial products by 2030
- Advance early-stage pipeline
- In-license or acquire exciting new assets to build an industry-leading R&D pipeline

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Investing in Basilea Pharmaceutica

1	Profitable commercial-stage company with two marketed anti-infective products
2	Strong financial position with sustainable cash flows supporting continued growth
3	Leading strategic position in an area of high unmet medical need, addressing rising challenges in treating severe bacterial and fungal infections
4	Current late-stage assets alone creates opportunity to double 2025 in-market sales
5	Proven, capital-efficient and asset-light business model with low operational expenses, non-dilutive funding, and strong global partnerships

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Disclaimer and forward-looking statements

This communication, including the accompanying oral presentation, contains certain forward-looking statements, including, without limitation, statements containing the words “believes”, “anticipates”, “expects”, “supposes”, “considers”, and words of similar import, or which can be identified as discussions of strategy, plans or intentions. Such forward-looking statements are based on the current expectations and belief of company management, and are subject to numerous risks and uncertainties, which may cause the actual results, financial condition, performance, or achievements of Basilea, or the industry, to be materially different from any future results, performance, or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: the uncertainty of pre-clinical and clinical trials of potential products, limited supplies, future capital needs and the uncertainty of additional funding, compliance with ongoing regulatory obligations and the need for regulatory approval of the company’s operations and potential products, dependence on licenses, patents, and proprietary technology as well as key suppliers and other third parties, including in preclinical and clinical trials, acceptance of Basilea’s products by the market in the event that they obtain regulatory approval, competition from other biotechnology, chemical, and pharmaceutical companies, attraction and retention of skilled employees and dependence on key personnel, and dependence on partners for commercialization of products, limited manufacturing resources, management’s discretion as to the use of proceeds, risks of product liability and limitations on insurance, uncertainties relating to public health care policies, adverse changes in governmental rules and fiscal policies, changes in foreign currency and other factors referenced in this communication. Given these uncertainties, prospective investors are cautioned not to place undue reliance on such forward-looking statements. Basilea disclaims any obligation to update any such forward-looking statements to reflect future events or developments, except as required by applicable law.

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basilea

Save the date

Capital Markets Day

October 28, 2026

Zurich, Switzerland

Peer Nils Schröder, PhD

Head of Corporate Communications
& Investor Relations

Basilea Pharmaceutica International Ltd, Allschwil
Hegenheimermattweg 167b
4123 Allschwil | Switzerland

Phone +41 61 606 1102
E-mail investor_relations@basilea.com

Glossary

ABSSSI	**A**cute **b**acterial **s**kin and **s**kin **s**tructure **i**nfections
BARDA	**B**iomedical **A**dvanced **R**esearch and **D**evelopment **A**uthority
BL/BLI	**B**eta-**l**actam/**B**eta-**l**actamase **i**nhibitor
CABP	**C**ommunity-**a**cquired **b**acterial **p**neumonia
CARB-X	**C**ombating **A**ntibiotic-**R**esistant **B**acteria Biopharmaceutical **Accelerator**
CDC	US **C**enters for **D**isease **C**ontrol and Prevention
CHF	Swiss Franc
CAPEX	**Cap**ital **Ex**penditures
CRE	**C**arbapenem **R**esistant **E**nterobacterales
cUTI	**C**omplicated **U**rinary **T**ract **I**nfections
DDI	**D**rug–**D**rug **I**nteraction
EMA	**E**uropean **M**edicines **A**gency
ESBL	**E**xtended **s**pectrum **b**eta-**l**actamase
EU	**E**uropean **U**nion
FDA	US **F**ood and **D**rug **A**dministration
FY	Full Year
GPO	**G**roup **P**urchasing **O**rganizations
HABP	**H**ospital-**a**cquired **b**acterial **p**neumonia
IV	**I**ntra**v**enous
LOE	**L**oss **o**f **E**xclusivity
LPS	**L**ipo**p**oly**s**accharide
LptA	**L**ipo**p**olysaccharide **t**ransport protein **A**
MAT	**M**oving **A**nnual **T**otal
MENA	**M**iddle **E**ast and **N**orth **A**frica
Mn	Million
NIM	**N**on-**i**nferiority **m**argin
MRSA	**M**ethicillin-**r**esistant ***Staphylococcus aureus***
MSSA	**M**ethicillin-**s**usceptible ***Staphylococcus aureus***
NTAP	**N**ew **T**echnology **A**dd-On **P**ayment
OTA	**O**ther **T**ransaction **A**greement
QIDP	**Q**ualified **I**nfectious **D**isease **P**roduct
R&D	**R**esearch and **D**evelopment
ROW	**R**est **o**f **W**orld
SAB	***Staphylococcus aureus* b**acteremia
US	**U**nited **S**tates
US GAAP	**U**nited **S**tates **G**enerally **A**ccepted **A**ccounting **P**rinciples
USD	**U**nited **S**tates **D**ollar

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Shaping the Future
of Infectious Diseases

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Appendix

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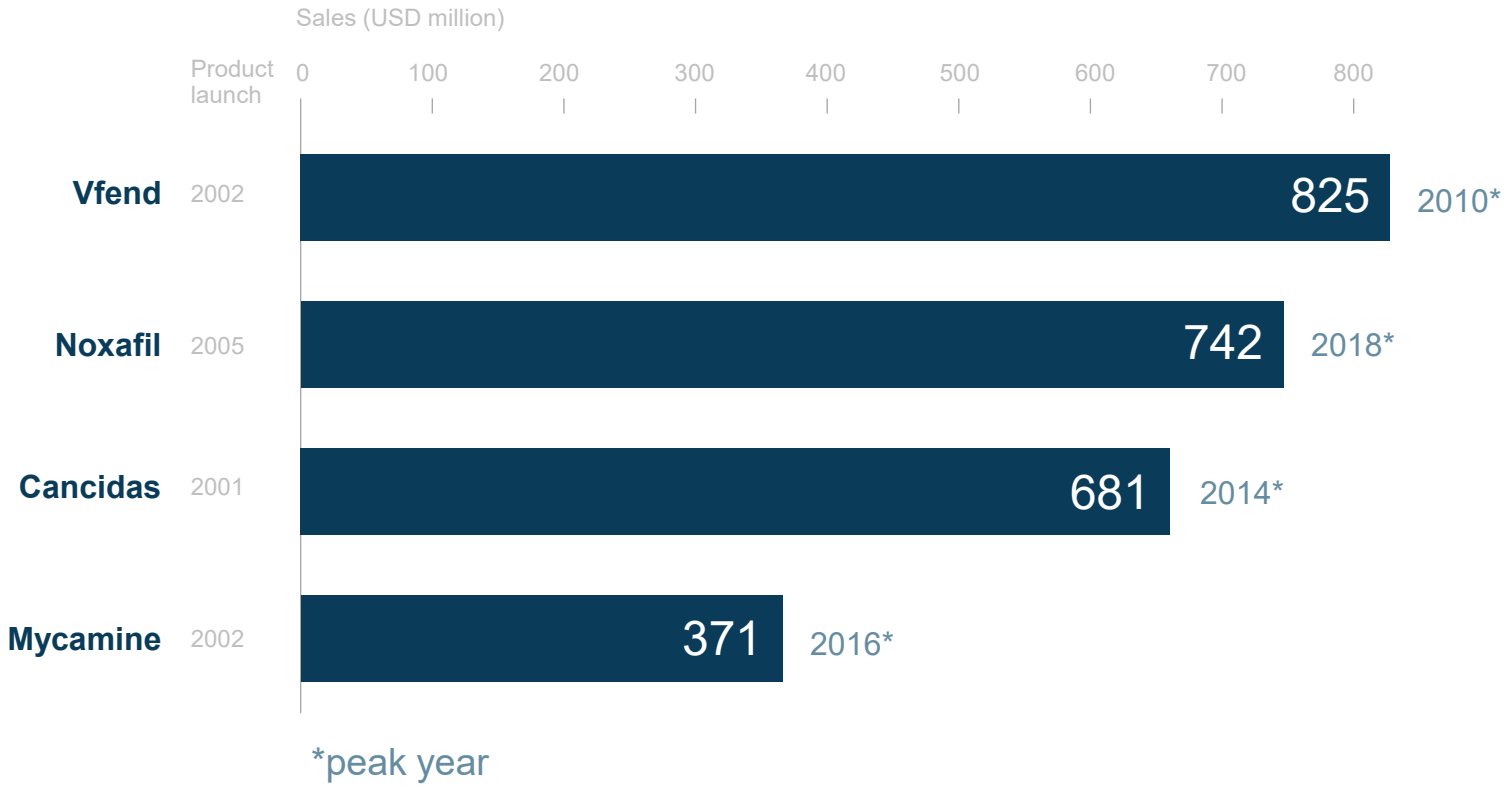
Commercially successful hospital antifungals have achieved peak sales of ~ 600-900 USD million



- Sales of branded antifungals typically peak around the time of their loss of exclusivity (more than 10 years market opportunity)
- Basilea's **Cresemba** is already today achieving **~USD 817 million** annual sales with continued strong double-digit year on year growth

Pfizer Inc., 2010 Financial Report, page 25
Merck & Co., Inc., Commission File No. 1-6571, page 124

Merck & Co., Inc., Commission File No. 1-6571, page 43
Astellas Pharma Inc., IFRS, Financial results for the fiscal year 2017 (FY2017), page 6

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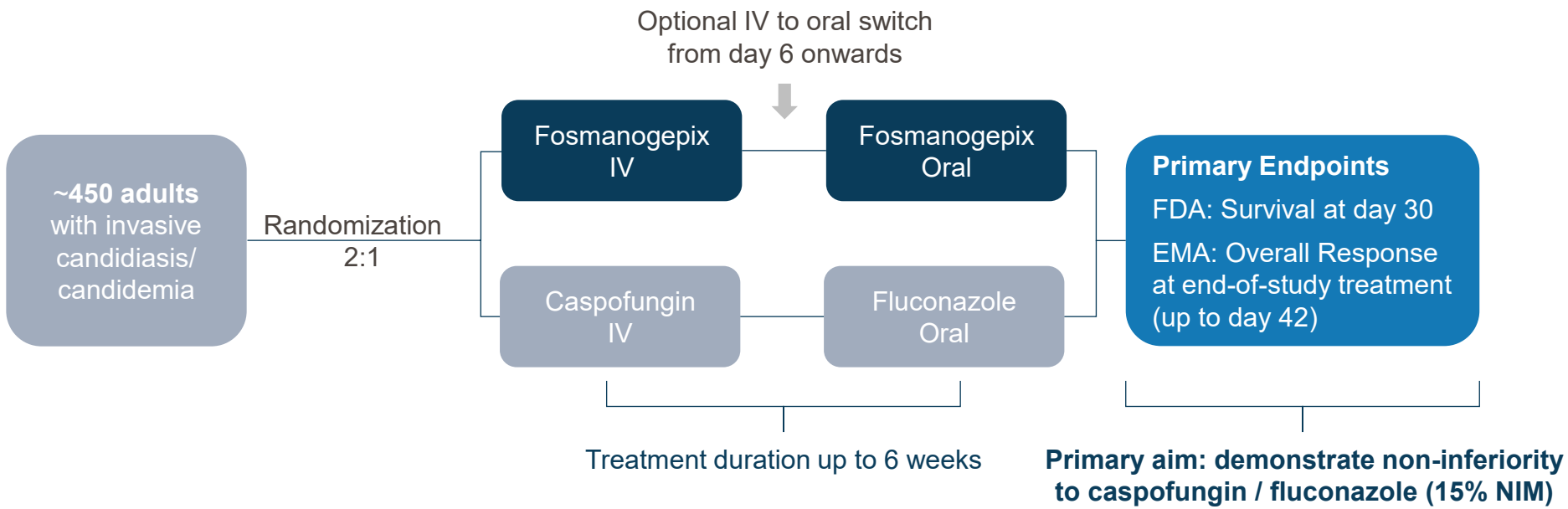
Global phase 3 study in invasive candidiasis

FAST IC Study

A randomized, double-blind phase 3 study of fosmanogepix for the treatment of adult patients with invasive candidiasis including candidemia[1]



[1] ClinicalTrials.gov ID: NCT05421858
EMA: European Medicines Agency; FDA: Food and Drug Administration (USA); IV: intravenous; NIM: non-inferiority margin.

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Global phase 3 study in invasive mold infections

FORWARD IM Study

A randomized, open-label phase 3 study of fosmanogepix for the treatment of adult patients with invasive mold infections[1]

Enrollment completed!

Cohort A – primary therapy ~160 patients in 4 sub-cohorts

1. *Aspergillus* spp.
2. *Fusarium* spp.
3. *Lomentospora prolificans*
4. Mucorales fungi

Randomization 2:1

- Fosmanogepix IV with optional oral switch
- Best available antifungal treatment

Cohort B – salvage therapy ~60 patients

Patients infected with *Aspergillus* spp., *Fusarium* spp., *Lomentospora prolificans*, Mucorales fungi, or other multidrug resistant mold, who developed intolerance, toxicities, lack of clinical response, or whose fungal isolate is resistant to standard-of-care therapy

- Fosmanogepix IV with optional oral switch

Treatment duration up to 180 days

Primary endpoint: Day 42 all-cause mortality

[1] ClinicalTrials.gov ID: NCT06925321.

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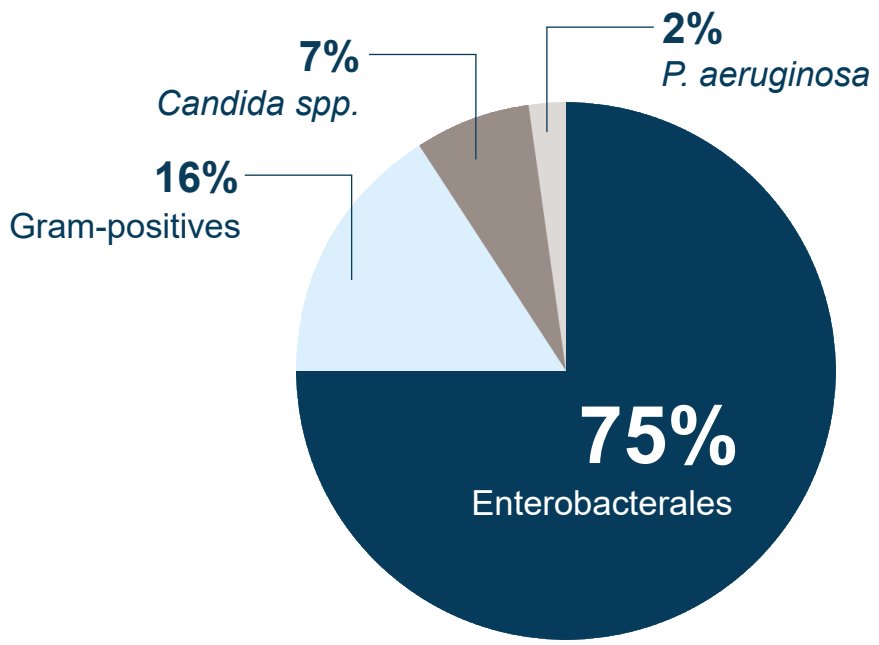
Complicated urinary tract infections: Resistant Enterobacterales pathogens drive opportunity

- cUTIs are urinary tract infections extending beyond the bladder, accompanied by local and systemic symptoms
- cUTIs are among the most common bacterial infections in both hospital and community settings
  - Associated with considerable morbidity and healthcare resource utilization
- Gram-negative bacteria, particularly uropathogenic *Escherichia coli* (*E. coli*), are a leading cause of cUTI[1,2]
- Significant proportion of Enterobacterales (e.g., *E. coli*) are multi-drug-resistant and/or ESBL producing[2]

Pathogen distribution in cUTI[3]



[1] Flores-Mireles AL, et al. Nat Rev Microbiol. 2015;13(5):269-84; [2] Marantidis J, Sussman RD. Infect Drug Resist. 2023;16:1391-1405; [3] Lodise TP, et al. Open Forum Infect Dis. 2022;9(7):ofac315.

Adapted from Flores-Mireles et al. Nat Rev Microbiol. 2015;13(5):269-84.

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